



30 November 2021

888 Holdings Plc
(the “Company”, and together with its subsidiaries, “888” or “the Group”)

William Hill International Acquisition Update

Strong progress made towards completion – now expected in Q1 2022

888 (LSE: 888), one of the world’s leading online betting and gaming companies, today provides an update on the acquisition of the international (non-US) business of William Hill (“William Hill” or “William Hill International”) as previously announced on 9 September 2021 (the “Acquisition”).

Key highlights

- All mandatory antitrust and gaming regulatory clearances received
- Shareholder circular and prospectus expected to be issued in early 2022, with shareholder vote to follow
- Completion is now expected to occur in Q1 2022, subject to satisfaction of remaining conditions to completion
- New equity to be issued via capital raise expected to occur prior to completion of the Acquisition
- Integration planning progressing well, with Guy Cohen appointed SVP, Director of Integration, working alongside senior counterparts from William Hill
- Continued focus on execution in existing 888 business, with current trading in line with Board expectations

Additional information

The Group is pleased to confirm that it has received all mandatory antitrust and pre-completion gaming regulatory clearances, marking the satisfaction of these important conditions of completion of the Acquisition.

Alongside efforts to ensure completion in Q1 2022, the Group has also focused on integration planning, which is progressing well. The Group has appointed Guy Cohen as SVP, Director of Integration, to work alongside a senior team from William Hill to advance integration preparations. Guy formerly served as SVP, Head of B2C at 888, and will continue to report to Itai Pazner, CEO.

As previously announced, 888 expects to raise approximately £500 million of gross proceeds by issuing new equity via a capital raise (the “Capital Raise”), which is currently expected to occur prior to the completion of the Acquisition.

As set out in the Acquisition announcement, there are several remaining conditions to completion, most notably the approval of 888’s shareholders, by ordinary resolution, at a general meeting of 888 (the “General Meeting”). The Group currently expects to publish a combined circular and prospectus for the Acquisition and Capital Raise, including the notice of General Meeting, in early 2022.

Completion of the Acquisition is also conditional upon the Financial Conduct Authority’s approval of the re-admission of the ordinary shares of 888 to the premium listing segment of the Official List, and the London Stock Exchange’s approval of the re-admission to trading on the main market for listed securities, as well as the completion of a re-organisation of the William Hill group to separate the US and non-US businesses of William Hill.

Itai Pazner, CEO of 888, commented:

“This transaction will create one of the world’s leading online betting and gaming groups with superior scale, leading technology, increased diversification, and a platform for strong growth, supported by a portfolio of iconic brands. The appointment of Guy Cohen to the critical role of SVP, Director of Integration also strengthens our leadership and commitment to this important process, as we look to leverage the significant expertise and talent from both businesses to benefit the combined group.

I’m delighted that we have now checked off a number of important milestones towards completion of the Acquisition. Given the strong progress we have made, we now expect the transaction to complete in the first quarter of 2022 and are excited about the opportunities ahead of us as we combine two powerful and complementary businesses.”

Enquiries and further information:

888 Holdings Plc +350 200 49 800
Itai Pazner, Chief Executive Officer
Yariv Dafna, Chief Financial Officer
Vaughan Lewis, Chief Strategy Officer

Investor Relations

James Finney, Director of IR

ir@888holdings.com

Media

Hudson Sandler
Alex Brennan
Bertie Berger
Andy Richards

888@hudsonsandler.com

+44(0) 207 796 4133

About 888 Holdings Plc:

888 Holdings plc (and together with its subsidiaries, "888" or the "Group") is one of the world's leading online betting and gaming companies. 888's mission is to develop state-of-the-art technology and products that provide fun, fair and safe digital gambling products to players globally. Safer gambling is a core focus for the Group and, at the beginning of 2020, 888 launched its 'Safer. Better. Together' safer gambling strategy and commitments.

888 has been at the forefront of the online gaming industry since its foundation in 1997, leveraging its proprietary technology to provide players and B2B partners an innovative and world-class online gaming experience.

In 2021, the company was proud to be recognised at the EGR operator of the year awards as the winner of the *Casino Operator of the Year*, as well as its in-house sportsbook being recognised as the *In-House Product of the Year*. In 2020, the company was proud to be recognised at the 2020 Gaming Intelligence awards as the winner in the *Casino Operator of the Year* category. In 2020, 888 also won two prestigious awards for its poker platform at the 2020 Poker Listings Operator Awards in the *Most Improved Software* and *Best Beginner Software* categories.

The Group is structured into two lines of business: B2C, under the 888 brands, and B2B, conducted through Dragonfish, which provides partners a leading platform through which to establish an online gaming presence and monetise their own brands in a safe and responsible manner.

888's consumer facing websites offer more than just online betting and gaming. They are entertainment destinations: places where people can enjoy a truly interactive experience and be part of an online community that shares common interests. 888's strong and trusted brands are all accessible through www.888.com.

Find out more about 888 at <http://corporate.888.com/>.